

RENT TO BUY – VAN AND VACUUM

(Van to be supplied by franchisee)

Initial Investment: \$35,400 + GST + freight

Includes:

- Vehicle signage,
- Safety training and induction,
- Tools and equipment (ref Sched 3),
- Gutter-Vac uniform,
- \$2,000 marketing package, plus more.



Rent to Buy Agreement: Refundable bond required*

- Rental Period: 5 years
- Year 1 Rent: \$100 + GST per week for 52 weeks
- Year 2 - Year 5 Rent: \$150 + GST per week
- Year 6+: Purchase equipment for \$1 upon contract renewal

Responsibilities

- The franchisee is responsible for supplying the van
- The franchisee is responsible for all maintenance of the van, vacuum equipment, and consumables for the 5-year term
- The franchisor is responsible for any warranty claims*

Bond*

A bond of \$5,000 is required at the beginning of the Rent to Buy option. A minimum of 50% must be paid upfront. The balance can be added to the Rent to Buy agreement for a maximum of 52 weeks.

Warranty of Equipment

Gutter-Vac will offer a replacement if any of the following parts fail during the rental period. This will be conditional upon the franchisee servicing the equipment correctly.*

- Honda Motor
- Turbine

Why is Rent to Buy a good option?

- All payments off the bottom line (reduces tax).
- Rental not on the balance sheet.
- Reduces upfront cash flow stress.
- Pay via direct debit, so there's no need to stress over missed payments.

Lifestyle and profit... You can have both!

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**Subject to all required equipment maintenance being completed.*